

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

**ORDER APPROVING REINSURANCE
COMMUTATION AGREEMENT WITH MUNICH**

On consideration of the motion of Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving the Reinsurance Commutation Agreement, Settlement and Release (the "Commutation Agreement") between the Liquidator and Munich Reinsurance America, Inc., formerly known as American Re-Insurance Company ("Munich"), and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

1. The Commutation Agreement is reasonable, prudent, and in the best interests of the liquidation of Home; and
2. The Liquidator's Motion for Approval of Reinsurance Commutation Agreement with Munich is GRANTED, and the Commutation Agreement is APPROVED.

So Ordered.

Dated: _____

Presiding Justice